



Equities	ISIN	Weight	ESG Score*
AIB Group plc	IE00BF0L3536	2.54	12.70
ANIMA Holding S.p.A.	IT0004998065	1.02	11.50
Arcadis NV	NL0006237562	1.17	15.49
ASM International N.V.	NL0000334118	1.43	13.20
ATOSS Software AG	DE0005104400	2.21	17.11
Atresmedia Corporacion de Medios de Comunicacion SA	ES0109427734	0.95	12.11
BE Semiconductor Industries N.V.	NL0012866412	1.07	14.42
BPER Banca S.p.A.	IT0000066123	0.99	14.69
Cairn Homes PLC	IE00BWWY4ZF18	1.12	15.06
Carmila SA	FR0010828137	1.93	12.83
Coface SA	FR0010667147	0.42	17.97
D'leteren Group SA/NV	BE0974259880	2.39	11.26
De'Longhi S.p.A.	IT0003115950	3.70	13.53
Deutsche Boerse AG	DE0005810055	0.59	9.86
Deutsche Telekom AG	DE0005557508	1.17	18.64
eDreams ODIGEO	LU1048328220	1.39	15.99
Elis SA	FR0012435121	0.62	16.96
ENCE Energia y Celulosa SA	ES0130625512	0.91	17.43
Erste Group Bank AG	AT0000652011	2.28	16.39
Eurazeo SA	FR0000121121	1.35	16.72
Eurobank Ergasias Services & Holdings SA	GRS323003012	1.99	10.59
Euronext NV	NL0006294274	1.49	15.42
Fagron SA	BE0003874915	0.62	11.80
Fielmann Group AG	DE0005772206	1.13	18.32
Grupo Catalana Occidente S.A.	ES0116920333	0.96	16.86
Hannover Rueck SE	DE0008402215	1.36	18.66
Hermes International SCA	FR0000052292	1.30	12.41
HUGO BOSS AG	DE000A1PHFF7	1.41	12.98
IMCD N.V.	NL0010801007	1.16	13.69
JCDecaux SE	FR0000077919	0.90	13.53
Jeronimo Martins, SGPS S.A.	PTJMT0AE0001	0.95	14.77
Kempower Oy	FI4000513593	1.60	16.14
Kingspan Group Plc	IE0004927939	1.19	18.21
Konecranes Oyj	FI0009005870	1.09	14.08
Laboratorios Farmaceuticos Rovi, S.A.	ES0157261019	1.41	19.07
Legrand SA	FR0010307819	0.52	11.40
Mediobanca - Banca di Credito Finanziario S.p.A.	IT0000062957	1.95	15.66
Munich Reinsurance Company	DE0008430026	1.15	15.06
Navigator Company SA	PTPTIOAM0006	0.90	16.08
Origin Enterprises Plc	IE00B1WV4493	0.39	13.38
Prysmian S.p.A.	IT0004176001	2.39	16.46
Publicis Groupe SA	FR0000130577	3.69	10.25
Puulo Oy	FI4000507124	3.59	13.21
Rai Way SpA	IT0005054967	0.37	10.84
Rexel SA	FR0010451203	1.23	14.79
SAES Getters S.p.A.	IT0001029492	1.23	13.03
SAF-HOLLAND SE	DE000SAFH001	2.11	15.92
Sampo Oyj	FI4000552500	0.94	13.51
Sanlorenzo S.p.A.	IT0003549422	3.53	11.99
SAP SE	DE0007164600	1.36	12.61
Scout24 SE	DE000A12DM80	3.20	13.93
SEB SA	FR0000121709	1.21	29.44
Sopra Steria Group SA	FR0000050809	2.18	15.27
SPIE SA	FR0012757854	1.12	9.65
SUESS MicroTec SE	DE000A1K0235	2.12	14.22
TAG Immobilien AG	DE0008303504	2.90	6.95
Telekom Austria AG	AT0000720008	3.41	13.54
Trigano SA	FR0005691656	2.90	12.90
Universal Music Group N.V.	NL0015000IY2	2.19	12.28
Verallia SAS	FR0013447729	0.98	14.68
Vonovia SE	DE000A1ML7J1	3.16	7.56
Wolters Kluwer N.V.	NL0000395903	1.44	14.35
Total		100%	13.90

The MSCI EMU (benchmark) has an ESG score of 18.5 at 31.12.2023

*ESG Score = ESG Risk Rating from Sustainalytics plus a trend indicator for ESG controversies (if positive). The lower this ESG Score, the better positioned the portfolio

This portfolio breakdown is as of 31.12.2023; it is not constant and may vary over time.